



# Edison Innovative Power Secures \$5M Total in Seed Funding

Company Raises \$2 Million Seed Round Extension; Brings Total to \$5 Million to Develop New Precision High Voltage Solutions

SYRACUSE, NY, 2023 — Edison Innovative Power (EIP), a new startup venture in precision high-voltage power solutions, announced it has secured over \$2 million in a seed round extension, bringing the company's total seed funding to \$5 million.

This milestone was achieved through angel investors, strategic partners, and EIP's strong relationships with Empire State Development Corporation, NYSERDA, Columbia Technology Ventures, CenterState CEO, NextCorps, The Tech Garden, The CleanTech Center, and the Syracuse University Center of Excellence in conjunction with the U.S. Department of Energy.

EIP plans to invest the funds in commercialization of its new precision high voltage solutions.

“Our goal is to transform the marketplace with new disruptive products that transcend traditional analog solutions. We plan to redefine high voltage power and waveform generation with a digital transformation and provide innovative, rapidly configurable and deployable solutions to diverse markets around the world,” said James Morrison, Founder & CEO of EIP.

After bringing on a leadership team of experienced high voltage experts and securing its seed investment, EIP has been researching and assessing the HV market through voice-of-the-customer programs and ongoing dialog with super-users across a variety of applications.

The company has completed internal R&D of key technologies to power innovative new precision high voltage products and solutions and is now primed to move into product development and commercialization.

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About Edison Innovative Power LLC

Edison Innovative Power is a CNY tech startup in the \$3.2B field of precision high-voltage devices. Our products empower scientists, engineers, manufacturers, and end users with configurable, SMART, high-

voltage solutions that enhance system performance, reliability, and uptime, enabling them to advance technologies and products in the industrial, semiconductor, medical & life science, and analytical instrument markets. We are excited to help accelerate the global benefits in clean technology, health & wellness, and the environment. Learn more at [www.eip.global](http://www.eip.global)

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